



F and P Properties

info@fandpproperties.com

CherryStone Lot Reservation Form

Name:

Address:

Phone #:

Email:

Lot Preference: Choose one

Lot 1 1860 Slatestone Rd

Lot2 1874 Slatestone Rd

Lot3 1757 Cherry

Lot 4 1733 Cherry Rd

Deposit: \$

Date Received:

Payment:

Cash

Money Order

Check

Venmo (@F and P)

1. This Lot Reservation is **not** a contract for the sale or purchase of real estate and does not convey any interest in real property to you. The purpose of the Lot Reservation form is to express the parties' intent to reserve a specific lot, for a limited time, prior to executing a written contract. The reservation deposit is **\$500.00**, and your check or money order must be made payable to F and P Properties. Your reservation deposit will be held in escrow until F and P Properties determines the lot is available for sale. Your reservation deposit is nonrefundable upon execution of a contract for Sale and Purchase of the reserved Lot and will thereafter be payable to F and P Properties as a credit upon closing.
2. You may request a full refund of your reservation deposit, in writing, at any time before a contract has been executed. Your lot reservation will be cancelled when F and P Properties receives your written request for a refund.

3. F and P Properties reserves the right to terminate this Lot Reservation request at any time before a contract has been executed. F and P Properties will issue a letter of termination and the lot reservation deposit will be returned to you within 7 business days (M-F) after the date the letter is issued.

4. F and P Properties will maintain a Lot reservation priority list based on a first-come basis. Lot priority is determined by the date and time of receipt of a completed reservation form and reservation deposit.

5. F and P Properties will maintain a lot reservation priority list based on a first-come basis. Lot priority is determined by the date and time of receipt of a completed reservation form and deposit. The parties acknowledge that the selected lot may or may not be available for sale. Please note that your priority on the list will be automatically lost in the event
 - a. Your deposit does not clear through the bank or
 - b. Upon cancellation of this Lot Reservation

6. F and P Properties will notify you, in writing, at the address provided, if your lot selection is reserved and when your reserved lot becomes available for sale. You must submit an Offer to Purchase and Contract within 14 days of written notification. Failure to comply with this agreement requirement will result in the cancellation of your lot reservation and F and P Properties will offer the lot to the next person on the F and P Properties lot reservation priority list.

7. It is your responsibility to inform us if your address or contact information has changed.

Signature: _____ Date: _____

Please email the completed form to info@fandpproperties.com